

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Friday, April 17, 2026



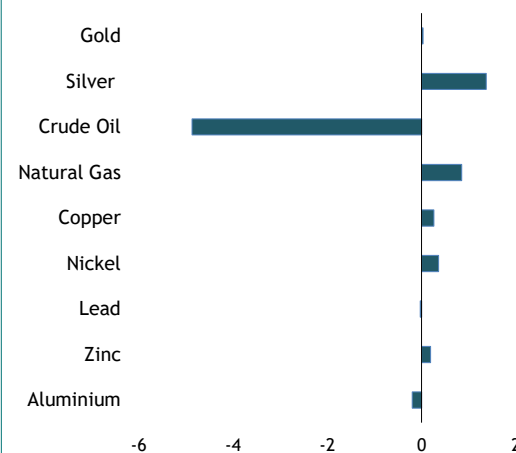
- Precious metals are on track of fourth straight weekly gain supported by a weaker U.S. dollar and falling Treasury yields, as improved investor sentiment reflected hopes for an end to the Middle East conflict.
- Spot gold traded slightly below USD 4800 per troy ounce, while spot silver traded near USD 80 per troy ounce.
- Market grew optimistic about a possible end in the Middle East conflict, after the U.S. administration voiced hopes for an agreement that would reopen the strategically vital Strait of Hormuz.
- U.S. inflation accelerated to 3.3% in March, signaling that the fallout from the Iranian crisis was beginning to feed through to prices.
- US Dollar index, a measure of greenback against six currency rivals, seen around its lowest level in six weeks near 98 marks.
- Crude oil prices declined as prospects of renewed U.S.-Iran talks this weekend and a 10-day ceasefire between Lebanon and Israel boosted hopes that the Middle East conflict may be close to ending.
- Iran's new attacks on Saudi energy facilities have cut the kingdom's oil production capacity by around 600,000 barrels per day and throughout on its East-West Pipeline by about 700,000 bpd.
- OPEC+ agreed to raise its oil output quotas by 206,000 barrels per day for May, a modest rise that will largely exist on paper as its key members are unable to raise production due to the U.S.-Israeli war with Iran.
- Emirates Global Aluminium said fully restoring primary aluminium production at its Al Taweelah smelter in the UAE that was hit by an Iranian attack late last month could take up to a year.
- China's primary aluminium production in March rose 2.7% yoy, as supply fears linked to the Iran conflict supported prices of the light metal. Aluminium production climbed to 3.85 million metric tons in March.

Indices & Currency	LTP	% Chg.
DJIA Index	48578.72	0.24
BSE Sensex	78493.54	0.65
China's SSE Index	4051.4254	-0.1
Dollar Index	98.103	-0.11
Indian Rupee	92.792	-0.25

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4793.36	0.12
Silver Spot (\$/oz)	79.5197	1.42
NYMEX Crude (\$/bbl)	90.94	-3.96
NYMEX NG (\$/mmBtu)	2.668	0.79
SHFE Copper (CNY/T)	102290	-0.04
SHFE Nickel (CNY/T)	143730	1.54
SHFE Lead (CNY/T)	16775	-0.39
SHFE Zinc (CNY/T)	24020	0.44
SHFE Aluminium (CNY/T)	25440	0.79

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	153200	0.03
Silver (Rs/1kilogram)	252033	1.37
Crude Oil (Rs/barrel)	8431	-4.8
Natural Gas (Rs/mmBtu)	248.6	0.81
Copper (Rs/Kilogram)	1271.9	0.25
Nickel (Rs/Kilogram)	1747.5	0.36
Lead (Rs/Kilogram)	194.3	-0.03
Zinc (Rs/Kilogram)	340.9	0.19
Aluminium (Rs/Kilogram)	372.1	-0.2

*Prices of most active Commodity futures contracts

Events In Focus

Priority

No Major US Economic Data



MCX Commodities - Evening Technical View & Levels



Gold Mini May

Prices may regain strength above the 153600 level, while a move below 148000 could indicate mild weakness.

S3	S2	S1	Turnaround	R1	R2	R3
137500	142500	148000	153600	156000	163800	175000



Silver Mini Apr

Sustained trades above 249000 could extend upward moves. Slip below the same could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
230000	238000	244000	249000	264000	275000	290000



Crude Oil Apr

Prices may extend southward trades in this session. Revisiting trades above 8780 could offer room for upside moves.

S3	S2	S1	Turnaround	R1	R2	R3
8060	8160	8310	8780	9000	9230	9580



Natural Gas Apr

Solid rebound above 253 region may offer upside room. Slip below 246 could drag the prices further lower.

S3	S2	S1	Turnaround	R1	R2	R3
230	235	241	246	253	260	268



Copper Apr

Prices may extend northward trades if a voluminous move bring prices above 1276 region. Slip below 1258 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
1228	1247	1258	1276	1282	1291	1303



Alumini Apr

Prices may strengthen with a sturdy move above 373.50. A dip below 370.30 could induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
366.40	368.90	370.30	373.50	375.30	376.90	378



Zinc Mini Apr

Prices may stretch northward trades. Slip below 338.90 may signal mild correction.

S3	S2	S1	Turnaround	R1	R2	R3
333.20	335	336.60	338.90	343.20	344.50	346



Lead Mini Apr

Range bound trades with mild positive bias expected. Slip below 193.80 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
191	191.90	192.20	193.80	196.30	197.80	200

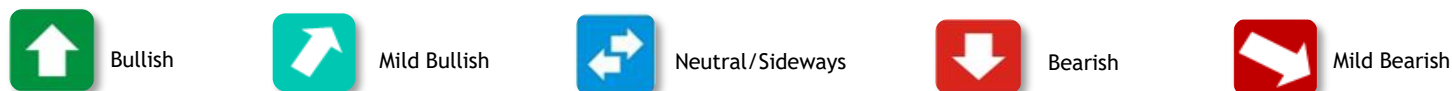


ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 13 Apr						
		High	OPEC Monthly Report			
16:00	India	Moderate	CPI Inflation YY		3.48%	3.21%
19:30	United States	Moderate	Existing Home Sales		4.06M	4.09M
Tuesday, 14 Apr						
	India		Holiday - Dr BabaSaheb Ambedkar Jayanti			
	China	High	Exports YY		8.6%	21.8%
	China	High	Imports YY		11.2%	19.8%
	China	High	Trade Balance USD		108.20B	213.62B
Wednesday, 15 Apr						
20:00	United States	Very high	EIA Weekly Crude Stock			3.081M
20:00	United States	Very high	EIA Weekly Distillate Stock			-3.144M
20:00	United States	Very high	EIA Weekly Gasoline Stock			-1.589M
Thursday, 16 Apr						
07:30	China	High	Industrial Output YY		5.5%	6.3%
07:30	China	High	Industrial Production YTD YY			6.3%
07:30	China	Moderate	Retail Sales YY		2.3%	2.8%
07:30	China	Moderate	Retail Sales YTD YY			2.80%
07:30	China	High	GDP YY		4.8%	4.5%
18:00	United States	High	Initial Jobless Claim		215k	219k
18:00	United States	High	Continuing Jobless Claim			1.794M
18:45	United States	Moderate	Industrial Production MM		0.1%	0.2%
18:45	United States	Moderate	Industrial Production YoY			1.44%
20:00	United States	Very high	EIA-Natural Gas Chg Bcf			50B
Friday, 17 Apr						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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